



General Assembly

January Session, 2001

Amendment

LCO No. 5648

Offered by:

SEN. RORABACK, 30th Dist.

To: Subst. Senate Bill No. 1219

File No. 292

Cal. No. 243

***"AN ACT PROPOSING COMPREHENSIVE CAMPAIGN FINANCE
REFORM FOR STATE-WIDE CONSTITUTIONAL OFFICES AND
GENERAL ASSEMBLY OFFICES."***

1 After line 1925, insert the following and renumber the remaining
2 section accordingly:

3 "Sec. 41. Section 9-333o of the general statutes is repealed and the
4 following is substituted in lieu thereof:

5 (a) No business entity shall make any contributions or expenditures
6 to, or for the benefit of, any candidate's campaign for election to any
7 public office or position subject to this chapter or for nomination at a
8 primary for any such office or position, or to promote the defeat of any
9 candidate for any such office or position, or to promote the success or
10 defeat of any political party, except as provided in subsection (b) of
11 this section.

12 (b) A business entity may make reasonable and necessary transfers
13 or disbursements to or for the benefit of a political committee

14 established by such business entity, for the administration of, or
15 solicitation of contributions to, such political committee. Nonmonetary
16 contributions by a business entity which are incidental in nature and
17 are directly attributable to the administration of such political
18 committee shall be exempt from the reporting requirements of this
19 chapter.

20 (c) The provisions of this section shall not preclude a business entity
21 from making contributions or expenditures to promote the success or
22 defeat of a referendum question.

23 (d) A political committee organized by a business entity shall not
24 make a contribution or contributions to or for the benefit of any
25 candidate's campaign for nomination at a primary or any candidate's
26 campaign for election. [to the office of: (1) Governor, in excess of five
27 thousand dollars; (2) Lieutenant Governor, Secretary of the State,
28 Treasurer, Comptroller or Attorney General, in excess of three
29 thousand dollars; (3) state senator, probate judge or chief executive
30 officer of a town, city or borough, in excess of one thousand dollars; (4)
31 state representative, in excess of five hundred dollars; or (5) any other
32 office of a municipality not included in subdivision (3) of this
33 subsection, in excess of two hundred fifty dollars; or an exploratory
34 committee, in excess of two hundred fifty dollars. The limits imposed
35 by this subsection shall apply separately to primaries and elections and
36 contributions by any such committee to candidates designated in this
37 subsection shall not exceed one hundred thousand dollars in the
38 aggregate for any single election and primary preliminary thereto.
39 Contributions to such committees shall also be subject to the
40 provisions of section 9-333t in the case of committees formed for
41 ongoing political activity or section 9-333u in the case of committees
42 formed for a single election or primary.]

43 (e) A political committee organized by a business entity may make
44 unlimited contributions to, or for the benefit of, another political
45 committee organized by a business entity or to a party committee. No
46 political committee organized by a business entity shall make a

47 contribution to an exploratory committee. [in excess of two hundred
48 fifty dollars.] No such political committee shall make a contribution or
49 contributions in excess of two thousand dollars to any other kind of
50 political committee, in any one calendar year if organized for ongoing
51 political activities, or if formed for a single primary, election or
52 referendum, with respect to such primary, election or referendum.

53 (f) As used in this subsection, "investment services" means legal
54 services, investment banking services, investment advisory services,
55 underwriting services, financial advisory services or brokerage firm
56 services. No political committee established by a firm which provides
57 investment services and to which the Treasurer pays compensation,
58 expenses or fees or issues a contract shall make a contribution on or
59 after October 1, 1995, to, or solicit contributions on or after said date on
60 behalf of, an exploratory committee or candidate committee
61 established by a candidate for nomination or election to the office of
62 Treasurer during the term of office of the Treasurer which does
63 business with such firm.

64 Sec. 42. Subsection (a) of section 9-333p of the general statutes is
65 repealed and the following is substituted in lieu thereof:

66 (a) An organization may make contributions or expenditures, other
67 than those made to promote the success or defeat of a referendum
68 question, only by first forming its own political committee. The
69 political committee shall then be authorized to receive funds
70 exclusively from the organization's treasury or from voluntary
71 contributions made by its members, but not both, from another
72 political committee or, from a candidate committee distributing a
73 surplus and (1) to make contributions or expenditures to, or for the
74 benefit of, [a candidate's campaign or] a political party, or (2) to make
75 contributions to another political committee. No organization shall
76 form more than one political committee.

77 Sec. 43. Section 9-333q of the general statutes is repealed and the
78 following is substituted in lieu thereof:

79 (a) No political committee established by an organization shall
80 make a contribution or contributions to, or for the benefit of, any
81 candidate's campaign for nomination at a primary or for election. [to
82 the office of: (1) Governor, in excess of two thousand five hundred
83 dollars; (2) Lieutenant Governor, Secretary of the State, Treasurer,
84 Comptroller or Attorney General, in excess of one thousand five
85 hundred dollars; (3) chief executive officer of a town, city or borough,
86 in excess of one thousand dollars; (4) state senator or probate judge, in
87 excess of five hundred dollars; or (5) state representative or any other
88 office of a municipality not previously included in this subsection, in
89 excess of two hundred fifty dollars.]

90 (b) No such committee shall make a contribution or contributions to,
91 or for the benefit of, an exploratory committee. [, in excess of two
92 hundred fifty dollars.] Any such committee may make unlimited
93 contributions to a political committee formed solely to aid or promote
94 the success or defeat of a referendum question.

95 [(c) The limits imposed by subsection (a) of this section shall apply
96 separately to primaries and elections and no such committee shall
97 make contributions to the candidates designated in this section which
98 in the aggregate exceed fifty thousand dollars for any single election
99 and primary preliminary thereto.]

100 [(d)] (c) No political committee established by an organization shall
101 make contributions in any one calendar year to, or for the benefit of, (1)
102 the state central committee of a political party, in excess of five
103 thousand dollars; (2) a town committee, in excess of one thousand
104 dollars; or (3) any political committee, other than an exploratory
105 committee or a committee formed solely to aid or promote the success
106 or defeat of a referendum question, in excess of two thousand dollars.

107 [(e)] (d) No political committee established by an organization shall
108 make contributions to the committees designated in subsection [(d)] (c)
109 of this section, which in the aggregate exceed fifteen thousand dollars
110 in any one calendar year. Contributions to a political committee

111 established by an organization shall also be subject to the provisions of
112 section 9-333t in the case of a committee formed for ongoing political
113 activity or section 9-333u in the case of a committee formed for a single
114 election or primary."